

RESOLUTION OF THE HOUSING AUTHORITY OF THE CITY OF RAHWAY

RESOLUTION NO. 1457

DATE OF ADOPTION: OCTOBER 10, 2013

SUBJECT: BOARD APPROVAL OF CAPITAL PLAN ALLOCATION

THE FOLLOWING RESOLUTION was presented by Kenneth Pushko, Executive Director/Secretary, at a Regular Meeting held on October 10, 2013:

WHEREAS, the Rahway Housing Authority (RHA) Board of Commissioners in April of 2013 approved the 5 Year and Annual Capital Plan; and

WHEREAS, how RHA will spend its next year's allocation is within those plans; and

WHEREAS, in August, the U.S. Department of HUD released RHA's allocation which was less than approved during the budget planning process; and

WHEREAS, as permitted and directed, the Executive Director signed the required ACC along with the revised Capital Plan to reflect the lower funding as compared to the budget amount assumed in April 2013 and forwarded it onto the HUD field office in Newark, NJ; and

WHEREAS, it is now required to present this new allocation for Board approval.

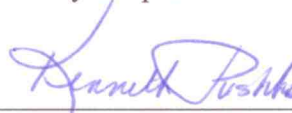
NOW THEREFORE, BE IT RESOLVED that the Board of Commissioners of the Rahway Housing Authority has been presented with the revised 2013 Capital Fund Allocation to reflect the \$355,009 as opposed to the budgeted amount of \$370,000 and approves the revised estimated cost per line item.

COMMISSIONER Thomas made a motion to adopt the above resolution, which was seconded by **COMMISSIONER** Pekarofski, and on a roll call vote the Ayes and Nays were as follows:

<u>AYES</u>	<u>NAYS</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
Bailey			Parson
Pekarofski			
Ragan			
Thomas			

THE CHAIRPERSON THEREUPON declared Resolution No. 1457 adopted.

I certify that the foregoing is a true copy of a resolution of the Rahway Housing Authority adopted on October 10, 2013.



Kenneth Pushko
Executive Director/Secretary