

RESOLUTION OF THE HOUSING AUTHORITY OF THE CITY OF RAHWAY

RESOLUTION NO. 1487

DATE OF ADOPTION: MARCH 12, 2015

SUBJECT: MARVIN HILL'S RETIREMENT MEDICAL BENEFITS

THE FOLLOWING RESOLUTION was presented by the Executive Director/Secretary at a Regular Meeting held on March 12, 2015:

WHEREAS, Marvin Hill has decided to retire on May 1, 2015 given the Authority's offer to enhance his Retirement Medical Benefits; and

WHEREAS, Marvin Hill desires and the Executive Director has accepted his request to have medical coverage provided by the Housing Authority via the State Medical Plan until he turns 65 at which time he can apply for Medicare; and

WHEREAS, the RHA will pay, as it does with all retiring employees, 100% of the cost of medical coverage; and

WHEREAS, if the cost of the medical coverage increases from year to year, as it normally does, said increase will not be paid by the Authority. Thus the initial 100% cost of said medical coverage will be considered a ceiling by which the cost to the Authority will never be higher; and

WHEREAS, the monthly cost to cover Marvin Hill and his family is \$2,566.03 per month and will be so stated in his retirement paperwork sent to the State as a flat amount until April 1, 2022; and

WHEREAS, if his family composition changes, and his medical coverage decreases, the payment for his medical coverage to the state will decrease as well; and

WHEREAS, the cost for Marvin Hill's Retirement Medical Benefits can fluctuate but cannot be increased over the ceiling of \$2,566.03 per month; and

WHEREAS, Retirement Medical Benefits is defined as Health Cost (hospitals, doctors, checkups) and Prescription Coverage. It does not include Dental Coverage; and

WHEREAS, if Marvin Hill, god forbid, passes before the end date of April 1, 2022, any surviving family member then currently on this medical coverage would have medical benefits under his plan for only three full months after his passing or the end date of April 1, 2022, whichever occurs first.

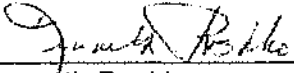
NOW, THEREFORE, BE IT RESOLVED that the Rahway Housing Authority's Board of Commissioners recognize that Marvin Hill's Retirement Medical Benefits have been enhanced above what is so stated in RHA's personnel handbook to encourage his retirement.

COMMISSIONER Pekarofski made a motion to adopt the above resolution, which was seconded by **COMMISSIONER** Thomas and on a roll call vote the Ayes and Nays were as follows:

| <u>AYES</u> | <u>NAYS</u> | <u>ABSTAIN</u> | <u>ABSENT</u> |
|----------------|-------------|----------------|---------------|
| DeJesus-Farrar | | | Bailey |
| Lesinski | | | Parson |
| Pekarofski | | | Ragan |
| Thomas | | | |

THE CHAIRPERSON thereupon declared Resolution No. 1487 adopted.

I certify that the foregoing is a true copy of a resolution of the Housing Authority of the City of Rahway adopted on March 12, 2015



Kenneth Pushko
Executive Director/Secretary