

RESOLUTION OF THE HOUSING AUTHORITY OF THE CITY OF RAHWAY

RESOLUTION NO. 1456

DATE OF ADOPTION: SEPTEMBER 12, 2013

SUBJECT: AUTHORIZATION TO MARKET THE SALE OF 804 LEESVILLE AVENUE FOR THE APPRAISAL VALUE OF \$125,000

THE FOLLOWING RESOLUTION was presented by Kenneth Pushko, Executive Director/Secretary, at a Regular Meeting held on September 12, 2013:

WHEREAS, the Rahway Housing Authority Maintenance Office and warehouse was located at 804 Leesville Avenue; and

WHEREAS, during Super Storm Sandy both the office and the warehouse were heavily damaged by a surge of flood waters from the Rahway River; and

WHEREAS, the Authority has deemed it desirable to move the maintenance shop and warehouse to "higher" grounds; and

WHEREAS, with the permission of the Board, an Appraisal was conducted by Kane Appraisal Company, 169 Demorest Avenue, Avenel, NJ, a New Jersey Certified Real Estate Appraisal Company; and

WHEREAS, the market value is \$125,000; and

WHEREAS, this appraisal indicates the best use conclusion is to demolish the structure since it appears the building (not the garage) has been pushed off its sill plate.

NOW THEREFORE, BE IT RESOLVED that the Board of Commissioners of the Rahway Housing Authority authorize the Executive Director to publicly market 804 Leesville Avenue, as is, for \$125,000; and

BE IT FURTHER RESOLVED, that any proceeds for the sale of this property would be used to build a new Maintenance Office and Warehouse currently planned at 570 Capobianco Plaza once the permission to demolish said building is received from HUD.

COMMISSIONER Parson made a motion to adopt the above resolution, which was seconded by **COMMISSIONER** Bailey, and on a roll call vote the Ayes and Nays were as follows:

AYES

Bailey
Parson
Pekarofski
Ragan
Thomas

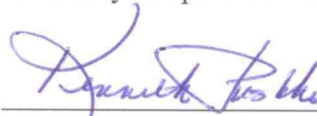
NAYS

ABSTAIN

ABSENT

THE CHAIRPERSON THEREUPON declared Resolution No. 1456 adopted.

I certify that the foregoing is a true copy of a resolution of the Rahway Housing Authority adopted on September 12, 2013.



Kenneth Pushko
Executive Director/Secretary

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