

RESOLUTION OF THE HOUSING AUTHORITY OF THE CITY OF RAHWAY

RESOLUTION NO. 1467

DATE OF ADOPTION: JUNE 12, 2014

SUBJECT: RATIFYING THE LATE INTRODUCTION AND SUBMISSION OF RAHWAY HOUSING AUTHORITY'S ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2014 TO JUNE 30, 2015

THE FOLLOWING RESOLUTION was presented by the Executive Director/Secretary at a Regular Meeting held on June 12, 2014:

WHEREAS, the regulation deadline for introduction of the Authority's Annual Budget beginning July 1, 2014 is two months prior to the beginning of the Authority's fiscal year; and

WHEREAS, the Authority's budget projection is substantially affected by Congressional Appropriations; and

WHEREAS, changes and Congressional Appropriation and national agendas impeded the analysis of revenue thereby delaying introduction of the Annual Budget; and

WHEREAS, said Annual Budget was ready in June and so submitted.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Commissioners of the Rahway Housing Authority authorizes its late Annual Budget submission as of June 12, 2014;and

COMMISSIONER Pekarofski made a motion to adopt the above resolution, which was seconded by **COMMISSIONER** Parson, and on a roll call vote the Ayes and Nays were as follows:

AYES

DeJesus-Farrar
Lesinski
Parson
Pekarofski
Ragan

NAYS

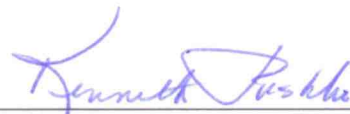
ABSTAIN

ABSENT

Bailey
Thomas

THE CHAIRPERSON thereupon declared Resolution No. 1467 adopted.

I certify that the foregoing is a true copy of a resolution of the Housing Authority of the City of Rahway adopted on June 12, 2014



Kenneth Pushko
Executive Director/Secretary

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