

RESOLUTION OF THE HOUSING AUTHORITY OF THE CITY OF RAHWAY

RESOLUTION NO. 1557

DATE OF ADOPTION: MAY 10, 2018

SUBJECT: INCREASE SECURITY DEPOSITS

THE FOLLOWING RESOLUTION was presented by Kenneth Pushko, Executive Director/Secretary, at a Regular Meeting held on May 10, 2018:

WHEREAS, the State of New Jersey allows landlords to assess one and one half month's rent as a Security Deposit refundable to the tenant with applicable interest upon successfully leaving the apartment; and

WHEREAS, the Rahway Housing Authority assess one month's rent as a Security Deposit or at least \$225 if the rent is lower than \$225 due to the subsidy the family or senior is entitled to; and

WHEREAS, if the tenant desires a pet, one half of the Security Deposit assessed is charged bringing the total to one and one half month's rent, the State's allowable limit; and

WHEREAS, the RHA, due to increasing costs desires to increase the minimum Security Deposit to \$300. This again is refundable if the tenant leaves in good standing.

NOW THEREFORE, BE IT RESOLVED by the Commissioners of the Authority that the Security Deposit minimum will be increased to \$300 immediately for all new tenants; and

COMMISSIONER Lesinski made a motion to adopt the above resolution, which was seconded by **COMMISSIONER** Simon, and on a roll call vote the Ayes and Nays were as follows:

AYES

Lesinski
Pekarofski
Ragan
Simon
Snowden
Thomas

NAYS

ABSTAIN

ABSENT

Parson

THE CHAIRPERSON THEREUPON declared Resolution No. 1557 adopted.

I certify that the foregoing is a true copy of a resolution of the Rahway Housing Authority adopted on May 10, 2018.



Kenneth Pushko
Executive Director/Secretary

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