

RESOLUTION OF THE HOUSING AUTHORITY OF THE CITY OF RAHWAY

RESOLUTION NO. 1615

DATE OF ADOPTION: September 10, 2020

**SUBJECT: ADOPTED BUDGET RESOLUTION FOR FISCAL YEAR JULY 1, 2020
TO JUNE 30, 2021**

THE FOLLOWING RESOLUTION was presented by the Executive Director/Secretary at a Regular Meeting held on September 10, 2020:

WHEREAS, the Annual Budget and Capital Budget/Program for the Rahway Housing Authority for the fiscal year beginning July 1, 2020 and ending, June 30, 2021 has been presented for adoption before the governing body of the Rahway Housing Authority at its open public meeting of September 10, 2020: and

WHEREAS, the Annual Budget and Capital budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$4,643,858, Total Appropriations, including any Accumulated Deficit, if any, of \$4,637,976 and Total Unrestricted Net Position utilized of \$-0-; and

WHEREAS, the Capital budget as presented for adoption reflects Total Capital Appropriations of \$618,969 and total Unrestricted Net Position planned to be utilized of \$-0-; and

NOW, THEREFORE, BE IT RESOLVED by the governing body of the Rahway Housing Authority, at an open public meeting held on September 10, 2020 that the Annual Budget and Capital Budget/Program of the Rahway Housing Authority for the fiscal year beginning July 1, 2020 and ending June 30, 2021 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED that the annual Budget and capital budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government services.

COMMISSIONER Lesinski made a motion to adopt the above Resolution, which was seconded by **COMMISSIONER** Thomas-Petit, and on a roll call vote the Ayes and Nays were as follows:

<u>AYES</u>	<u>NAYS</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
Lesinski			Gonzalez
Ragan			Pekarofski
Simon			
Thomas			
Thomas-Petit			

THE CHAIRPERSON thereupon declared Resolution No. 1615 adopted.

I certify that the foregoing is a true copy of a Resolution of the Housing Authority of the City of Rahway adopted on September 10, 2020.



Jennifer Wenson Maier
Executive Director/Secretary

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